

Multi-Company EFT

For Microsoft Dynamics 365 F&O

Our Treasury Automation Suite has always offered the functionality for automating vendor payments and direct debits and streamlining the creation and communication of those payment files to the bank. However, for businesses with many legal entities, previously this process had to be done per legal entity. For organizations with many legal entities, having to create and send multiple payment files to the bank can be expensive, time-consuming, and error prone.

Our Treasury Automation Suite's Multi-Company EFT feature helps eliminate the need for this tedious process. Through robust technology our module provides a means of combining payments initiated from multiple legal entities into a single file going to the bank. Additionally, it further streamlines the procedure, through fully automating the management of response files being sent back from the bank.

Built-into Microsoft Dynamics 365 F&O

Our Multi-Company EFT solution is seamlessly embedded into your Microsoft Dynamics 365 ERP F&SC system. Keeping your financial processes in one environment makes it easier for your business to effortlessly maintain accurate records, centralize your file transfer process, and provide greater visibility for your finance team.

Supports any File Format

Whether you are transferring ACH, wires, or bank-printed checks, our efficient Multi-Company EFT solution will support you with secure automation. Our highly functional module supports any file format around the world.

Reduce Transfer Costs

Most banks charge a "per file" charge on each file transmission. At first glance, these hidden expenses might seem minor. However, when you review your annual expenditure on these fees you might reconsider. Allow your team to better allocate these unnecessary file transfer expenses.

Key Features:

- Ability to combine vendor AP EFT+ payment journals or customer direct debit journals from multiple legal entities into a single file for transmission to the bank
- Cost savings on "per file" charges from the bank
- Allows process owners of vendor payment/direct debit operations to be kept per legal entity while centralizing and simplifying the administration of creating
- Validation to make sure only compatible payment types are combined
- Works with any bank format where the bank supports multiple accounts in one file (most formats)
- Field validation of payment content can be done at legal entity level to allow them to determine what triggers an exception
- Automated handling of response files being returned from the bank