WIRE TRANSFER PLUS

E-BANKING

Projects   Manufacturing

Wire Transfer Plus (WTP) provides automatic funds transfer from your Microsoft Dynamics SL A/P checking account(s) to your vendors' bank accounts. As part of the growing eBusiness functionality of Microsoft Dynamics SL, this product greatly simplifies the payment process within your organization. Whether you are paying individual domestic and/or foreign wires or streamlining your vendor trade payments, Sandler·Kahne Software's *WTP* is the solution you're looking for.

Benefits

The *WTP* module can eliminate the time consuming process of faxing or logging on to your bank's website to manually entering wire transmission information. You can quickly select your Wire Transfer vendors' vouchers, post them in the normal fashion, electronically transmit them to your bank and automatically send an email notification. What had taken hours (and prone to error), now takes only minutes. Your vendor's banking information is automatically merged with your Microsoft Dynamics SL A/P payment selection and the Wire Transfer file is automatically created and sent.

Multiple File Formats

Transaction Types (e.g Domestic or Foreign Wires) are easily configured by Vendor. *WTP* can be easily configured to accommodate any transaction types supported by your bank.

By using a flexible data-driven architecture, we are able to provide any bank format. *Wire Transfer Plus* setup options allow for easy one-time configurations to match your bank's requirements. Other features include:

- Domestic and Foreign Wires
- Various payment types – (dependent on the bank's format)
- Multiple transmissions in one day
- Wire test files

File formats are required for your particular bank – more are being added all the time. Please check our website (www.sksoft.com) for the banks that are currently supported.

Multi-Company/Multi-Account

Whether you use a single database or multiple databases for multiple companies, *WTP* can handle the job. Payment selection for single or multiple accounts within single or multiple companies is fully supported.

Designed For Microsoft Dynamics SL™ Financial Series:

Other modules in the eBanking Suite:

- APEFT
- Positive Pay
- AREFT
- Lockbox Processing

CERTIFIED FOR
Microsoft Dynamics SL

WTP is nearly identical to APEFT, except for setting up the wire format for your bank and providing the necessary information for each vendor.

eBanking Security

Account Number Approval helps you protect yourself from unauthorized changing of your vendors' bank account numbers. *Amount Approval* gives you the ability to set dollar limits and require one or multiple approvers to release funds above those limits.

Automatic eMail Notification

For Wire Transfer Plus, APEFT, and AREFT, Internet email notification can be set up to automatically inform your vendors and customers of their EFT payment or debit. Detailed voucher or invoice information, along with totally configurable email text, subject, from/to and other options, provides for custom crafted messages sent to your vendors and customers. Where you are paying a large list of vouchers for a vendor, that list may be provided as an attachment to the email.
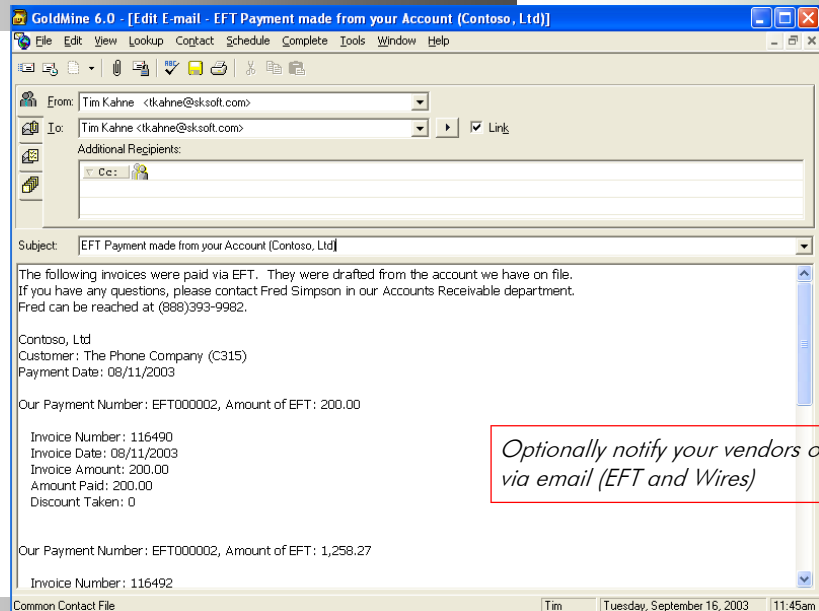
Optionally notify your vendors or customers via email (EFT and Wires)

Multiple Payment Types

Built with flexibility in mind, *Wire Transfer Plus* is designed to accommodate numerous payment types (over and above wires – thus the *Plus* name) to support your specific requirements. Some of these additional, *Plus* payment types are:

- Corporate Check – when it's a requirement that your bank prints/mails your checks
- Bank Draft
- CTX – EFT along with Financial EDI

With any format, flexible Payment Codes or Transaction Types are configurable by format and/or bank. These Payment Codes are then defined for each Vendor.

Flexible Communications

The *eBanking Suite* streamlines processing through various communication options, beginning with full browser/FTP support. The process of creating and sending the *Wire Transfer Plus* file to your bank is just a few mouse clicks away. Additionally, if your bank requires login and/or complicated interaction, scripting support can automate the process. Scripting will also support situations where your bank requires you to use their communications software.

Wire Transfer Plus delivers these additional features:

- Does not use an intermediary clearing house…deal directly with your bank.
- Multiple Company/ Checking Accounts
- "One stop" Payment Selection Filter
- eBanking Security to control access
- Flexible Wire summarization options
- Optional workflows - Computer or Manual checks

Seamless AP Integration

Simply by segregating wire vouchers from SL computer check vouchers, the *Wire Transfer Plus* process works identically to the normal A/P Check batch flow. This segregation process is automated with the Payment Selection Filter application – part of *WTP*. The Payment Selection Filter can place WTP transactions in Computer or Manual check batches, depending on setup options. All *WTP* transmissions are recorded in Microsoft Dynamics SL and your vendor history can show the payments made via wire (vs. check).

BUSINESS ISSUES	HOW THIS FLEXIBLE PRODUCT CAN HELP
Some vendors are in the US, others are from other countries.	**Use both Domestic and Foreign Wires and Multi-Company features** Whether in one database or in multiple databases, employees/vendors can be paid in the correct format for their banking system, and the banking information can come from different checking account/subaccounts.
Vendors would like to receive notification of their Wire credit	**Use the E-mail notification feature or mail/fax remittance** For E-mail notification simply set the Vendor specific e-mail options. After the *WTP* file has been transmitted, automatically send e-mail notifications – with one click of the mouse! For remittance advices, print them as part of the Microsoft Dynamics SL "check" processing.
You need to provide rapid payment for only some of your vendors invoices	**Select the Pay By method by Voucher** Set up your vendors for wire payment as well as ACH (when using *AP EFT*) and/or SL checks. In Voucher Entry, by invoice, you can select the preferred payment method.
How do I transmit my Wire transactions to my bank?	**Use Browser, FTP and User Communications** *Wire Transfer Plus* supports numerous communications options. The most common are Browser and FTP uploads. In all cases, simply create the *WTP* file and transmit directly to your bank – "point and click". If your bank requires their software on your computer, that too is supported.
Only certain employees are authorized to transmit wires.	**Use eBanking Security to authorize access** Setup by MS Dynamics SL login user, security can be set to control which employees can transmit Wire, ACH and/or Positive Pay files to the bank..
Some vendors want remittance information (FEDI), others do not.	**Financial EDI Support (FEDI)** By vendor (depending on your bank's support of this), you can specify any of the supported Entry Classes/Transaction Types. With CTX, the full 820 transaction set can be included to provide electronic remittance information

Wire Transfer Plus features (cont'd):

- Multiple user-defined Header/Trailer records

- Security on Wire files and scripts

- User configured Transaction Type support

- Archiving

Available on these Microsoft Dynamics SL versions:

5.x, 6.x, 7.x,
2011, 2015, 2018 (all CUs)